



## DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101  
Atlanta, Georgia 30334-8400

**GREG S. GRIFFIN**  
STATE AUDITOR  
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF COMMERCE BOARD OF EDUCATION - JACKSON COUNTY  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2020

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
Splost 2016							
Paying a portion of the debt on the outstanding Series 2007 and 2016 General Obligation Bonds previously issued by the City of Commerce Board of Education (5)	\$ 7,650,000.00	\$ 7,650,000.00	\$ 1,153,262.19	\$ 761,795.23	\$ -	\$ -	April 1, 2022
Adding to, renovating, repairing, improving and equipping existing school buildings or other buildings or facilities useful or desirable in connection therewith, but not limited to HVAC and elementary gymnasium	\$ 10,092,000.00	\$ 9,000,000.00	\$ 14,877.45	\$ 120,000.00	\$ -	\$ -	April 1, 2022
Acquiring part of a psychoeducational center	\$ 100,000.00	\$ 100,000.00		\$ 310.59			April 1, 2022
Acquiring school buses, school vehicles and transportation equipment	\$ 400,000.00	\$ 400,000.00	\$ 25,362.00	\$ 76,027.70	\$ -	\$ -	April 1, 2022
Acquiring textbooks and band instruments	\$ 200,000.00	\$ 200,000.00	\$ 3,981.74	\$ 25,251.42	\$ -	\$ -	April 1, 2022
Acquiring new technology and safety and security equipment and other school equipment	\$ 1,500,000.00	\$ 1,500,000.00	\$ 84,600.60	\$ 43,570.60	\$ -	\$ -	April 1, 2022
Acquiring land	\$ 100,000.00	\$ 100,000.00					April 1, 2022
Acquiring any property necessary or desirable therefore , both real and personal.	\$ 150,000.00	\$ 150,000.00		\$ -	\$ -	\$ -	April 1, 2022
	\$ 20,192,000.00	\$ 19,100,000.00	\$ 1,282,083.98	\$ 1,026,955.54	\$ -	\$ -	
	\$ 20,192,000.00	\$ 19,100,000.00	\$ 1,282,083.98	\$ 1,026,955.54	\$ -	\$ 0.00	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of City of Commerce approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to expenditures shown above, the School District incurred \$133,699.99 of bond issuance cost in FY 2010.