



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF CHICKAMAUGA BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2019

Pursuant to the requirements of O.C.G.A. 48-8-141 and HB 1013, City of Chickamauga Board of Education does hereby publish the following presentation of the current year's ESPLOST expenditures.

PROJECT	ORIGINAL ESTIMATED COSTS (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2017 ESPLOST							
Acquisition, construction, and equipping of new educational buildings and facilities;	\$2,000,000.00	\$14,471,635.00	\$2,982,798.96	\$10,553,516.23			March 2020
Acquisition and installation of system-wide security and safety equipment;	25,000.00	10,000.00	0.00	0.00			June 2022
Acquisition, installation, and upgrading of system-wide technology and equipment, including computers, text books, and e-books;	50,000.00	15,000.00	0.00	0.00			June 2022
Renovations, improvements, and equipping of existing educational buildings, properties, and facilities;	500,000.00	3,765,000.00	0.00	2,814,536.57			June 2022
Acquisition of any property, both real and personal, and equipment necessary in connection with the above described capital outlay projects, including energy management systems, heating and air conditioning systems, lighting, and similar equipment; and	125,000.00	75,000.00	0.00	0.00			June 2022
Acquisition of real property for future schools, facilities, administrative offices, support services, and other purposes of the City of Chickamauga School System.	200,000.00	125,000.00	0.00	0.00			June 2022
Cost the issuance of general obligation debt for the purpose of financing the costs of the capital outlay projects described above.	0.00	84,528.38	0.00	84,528.38	\$84,528.38		Completed
2017 ESPLOST Total	\$2,900,000.00	\$18,546,163.38	\$2,982,798.96	\$13,452,581.18	\$84,528.38	\$0.00	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of City of Chickamauga approved the imposition of a 1% sales tax to fund the above projects and retire associated debt incurred by the City of Chickamauga City Government on the Board's behalf. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$124,228.00
Current Year	70,250.00
Total	<u>\$194,478.00</u>