



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

OCONEE COUNTY BOARD OF EDUCATION

**SCHEDULE OF APPROVED EDUCATION SPECIAL PURPOSE LOCAL OPTION SALES TAX (ESPLOST) PROJECTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

In accordance to O.C.G.A. 48-8-122, Oconee County School District publishes the following schedule of ESPLOST Expenses (unaudited):

	Original Estimated Cost (1)	Current Estimated Costs (2)	Expended In Current Year (3)	Expended In Prior Years (3)	Total Completion Cost	Project Status
2017 Referendum - ESPLOST V Projects:						
Providing funds to pay the costs of:						
Acquiring, constructing and equipping new schools, administrative and service facilities and or additions to, renovations of, repairs to, improvements to, and equipment for existing educational, administrative and services buildings, properties, and facilities of the School District, including, without limitation, athletic facilities, transportation facilities, and educational facilities; heating and air systems; technology infrastructure;	\$ 40,000,000	\$ 40,000,000	\$ 6,440,786	\$ 20,681,439		Ongoing
Acquiring real and personal property for future school or administrative and services facility sites and school buses;	4,500,000	3,700,000	251,670	1,057,644		Ongoing
Paying expenses incidental thereto;	500,000	1,300,000		1,276,556		Ongoing
TOTAL - ESPLOST V	\$ 45,000,000	\$ 45,000,000	\$ 6,692,456	\$ 23,015,639		

Note: In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

ESPLOST V:

Prior fiscal year	\$ -
Current fiscal year	882,975
	<u>\$ 882,975</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Education Special Purpose Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of Oconee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.